

PRESS RELEASE

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For immediate release

New Ireland Max Container Vessels for BG Freight Line

BG Freight Line, a fully owned subsidiary of Peel Ports Group, is to receive new tailor-made short sea container feeder vessels optimised for the company's Irish Sea Hub services.

The new class of 'green' vessels has been developed by BG Freight Line operation with Arkon Shipping as project initiator/commercial manager, technical managers are Jüngerhans Maritime Services and designers CIMC ORIC.

BG Freight Line will take delivery of four sister vessels under long term charter after delivery from Zhoushan Changhong International Shipyard, with them expected to enter service during 2018.

The vessels will be built to DNV GL standards and will be fitted with state-of-the-art features in order to comply with Emission Control Area (ECA) requirements and customer's navigation and trading needs.

They will be fitted with a modern wet scrubber system for exhaust cleaning in order to fulfill the requirements for trading within the ECA area. The vessels are also fully fitted for the loading of 45ft short sea containers in all positions, with room in total for 488 units.

Additionally, a various number of odd sized containers can be stowed fast and securely due to a new proprietary and innovative cargo stowage system. To minimise operational cost the vessel will be fitted with a modern 2 stroke main engine with very low fuel consumption.

All parameters of the vessels have been optimized for the trade between the North Continent, Ireland & UK.

Koert Luitwieler, Chief Executive of BG Freight Line said: "As well as helping us, and our customers, to reduce their carbon emissions and costs, these custom vessels have a number of innovations to help keep us at the forefront of feeder services in the Irish Sea. We are looking forward to seeing them in service very soon."

Ole Gabs, Director of Arkon Shipping said: "We are proud to have developed and managed this project under the current difficult shipping market conditions. We believe that the future for vessel design and construction is to have close

partnerships between owners and charterers, especially where there is an ambition to meet the highest environmental standards.”

Ship Specification



Container capacity: 1004 TEU, alternative 488 units 45ft

Deadweight: 13.250 MT on 8.0 m draft

Length overall: 153m

Reefer plugs: 253

Service Speed: 16 knots

Exhaust cleaning by WET-scrubber

Ends

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About

BG Freight Line has been a 100% subsidiary of Peel Ports Group since 2005. Our parent company has major interests in the UK, Ireland and mainland Europe. BG Freight Line's core activity is short sea shipping / feeder, with regular liner services to/from Ireland, UK and Scotland.

Reederei Jüngerhans is a family owned company in the 12th generation. With a fleet of over 40 vessels and 700 employees ashore and on board, the Jüngerhans shipping group is one of 20 largest shipping companies in Germany.

ARKON Shipping GmbH & Co. KG Haren (Ems) was founded in 1995 by Mr. Westphal and the two shipowners Mr. Wessels and Mr. Jüngerhans. ARKON started with 12 vessels and 3 employees. Today ARKON Shipping is responsible for 121 vessels and 45 employees.

China International Marine Containers (Group) Ltd. (CIMC) is a world leading supplier of logistics and energy equipment, headquartered in Shenzhen, China. CIMC is dedicated to supplying high quality and reliable equipment and services, including containers, vehicles, energy, chemical and food equipment, offshore, logistics services, airport facilities, etc.